

27th October 2009

"A2Z Maintenance and Engineering Services Pvt Ltd. has acquired a controlling stake in CNCS Facility Solutions Pvt. Ltd, a Mumbai based facilities management services company.

A2Z is a fast-growing Gurgaon-based provider of facilities management services. Besides, A2Z has quickly grown to become the dominant engineering, procurement and construction (EPC) services provider in the fast growing power transmission and distribution sector. A2Z is also the emerging leader in waste management services and is one of the pioneers of the integrated waste management model.

This investment will allow A2Z to expand the presence of its facilities management services business in western India. A2Z is an investee of India Equity Partners, Beacon India Private Equity Fund and Mr Rakesh Jhunjhunwala.

One World Resources acted as the sole financial advisor to CNCS in this transaction."